

Employee Benefit Plans

MSPC has been providing auditing, government filing compliance and consulting services to multiemployer benefit plans since the passage of the Taft-Hartley Labor Act in 1947. We also have significant experience servicing single-employer benefit plans such as 401(k)s.

As leaders in Employee Benefit Plan Audits, we issue approximately 150 annual audit reports on employee benefit plans, with a concentration on defined benefit plans.

Throughout our 75 year history, we have guided clients through the maze of the DOL, IRS and ERISA audit and compliance requirements.

Services related to employee benefit plans are very specialized. The compliance and audit requirements for these plans differ significantly from corporations because of the regulations of the United States Department of Labor (“DOL”), Internal Revenue Service (“IRS”), ERISA, and various state agencies. Our firm has the proven experience, the gravitas, and the success of servicing and consulting with employee benefit plans. Auditing employee benefit plans has been a core business since the inception of our firm. Throughout our 75 year history, we have guided clients through the maze of the DOL, IRS and ERISA audit and compliance requirements.

Approximately 35% of the Firm’s business relates to our Employee Benefits clients. In fact, the team assigned to this industry spends approximately 75% of their time handling the various issues affecting employee benefit plans and labor organizations.

Our Employee Benefit Plan Audit Services Include:

Audit, Review and Compilation of Financial Statements

Governmental Filings (5500, 990, LM-2, etc.)

Payroll Compliance Audits

Annuity Fund Yield Calculations

Plan Consolidations/Mergers

Projections and Trend Analysis

Software Design, Installation, and Implementation

Special Projects and Studies

Tax Research

MSPC Certified Public Accountants and Advisors, P.C. was formed on a foundation of client service, technical expertise, and trust. We offer a full range of accounting and auditing, tax, advisory and technology consulting services including accounting software systems and ERP solutions.

Professional Education and Training

An essential component of our quality control in our Employee Benefit Plan Audit Services is our education and training program. Our team regularly attends industry events such as the International Foundation of Employee Benefit Plans (“IFEBP”) Annual Conference and the AICPA Employee Benefit Plans Conference, plus other national, regional and local conferences. Through this education, we can monitor and then implement DOL, IRS, and AICPA opinions, regulations and requirements in a timely fashion.

In addition, MSPC is a member of the AICPA Employee Benefit Plan Audit Quality Center, the AICPA Center for Public Company Audit Firms, the AICPA Private Companies’ Practice Section and is a Registered Accounting Firm with the Public Company Accounting Oversight Board (PCAOB).

Worldwide Coverage

Through our affiliation with Moore North America, we have the resources to serve clients seamlessly throughout the country as well as worldwide through Moore Global.



If you are looking for an accounting firm that has been providing auditing and consulting services to employee benefit plans for over 75 years, you’re in the right place. Talk to us today about how we can work with you.